

ABSA GROUP LIMITED

Incorporated in the Republic of South Africa

Registration number: 1986/003934/06

ISIN: ZAE000255915

JSE share code: ABG

JSE bond issuer code: ABGI

("Absa Group" or "the Group")

ACQUISITION OF SECURITIES BY CITIGROUP INC ("CITIGROUP")

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Listings Requirements, shareholders are hereby advised that Absa Group has received formal notification from Citigroup that the company has acquired an additional interest in the ordinary shares of the Group, such that the total interest in the ordinary shares of the Group held by Citigroup now amounts to 5.005% of the total issued ordinary shares of the Group.

As required in terms of Section 122 of the Companies Act, the required notice has been filed with the Takeover Regulation Panel.

The Board of directors of Absa Group accepts responsibility for the information contained in the announcement, having received the form TRP121.1 from Citigroup and, to the best of their respective knowledge, believe the information contained in the announcement is accordingly true.

Johannesburg
27 January 2025

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

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Absa Bank Limited (Corporate & Investment Bank)