

Absa Group Limited

Pillar 3 risk management report

30 September 2024

Your story matters



Contents

1.	Key prudential metrics	2
1.1	KM1: Key metrics (at consolidated group level)	3
1.2	LR1: Summary comparison of accounting assets versus leverage ratio exposure measure	5
1.3	LR2: Leverage ratio common disclosure template	6
1.4	LIQ1: Liquidity coverage ratio (LCR)	7
2.	Risk-weighted assets (RWA)	9
2.1	OV1: Overview of RWA	9
2.2	CR8: RWA flow statements of credit risk exposures under internal ratings-based (IRB) approach	10
2.3	MR2: RWA flow statements of market risk exposures under internal models approach (IMA)	10
3.	Abbreviations and acronyms	11

The Pillar 3 risk management report provides the quarterly view of Absa Group Limited (the Group) and Absa Bank Limited (the Bank) regulatory capital and risk exposures. It complies with:

- The Basel Committee on Banking Supervision (BCBS) Pillar 3 disclosure requirements (Pillar 3 Standard).
- Regulation 43 of the Regulations relating to Banks (Regulations), issued in terms of the Banks Act, 1990 (Act No. 94 of 1990), where not superseded by the Pillar 3 disclosure requirements.

Management and the Group Risk and Capital Management Committee (GRCMC) have reviewed the report. The Board is satisfied that the Group's risk and capital management processes operated effectively for the period under review, and the Group is adequately capitalised and funded to support the execution of its strategy.

The information in this report is unaudited.



1. Key prudential metrics

In line with regulatory and accounting requirements, the capital and leverage positions of the Group and the Bank in this document are reflected on a regulatory basis (which requires unappropriated profits to be excluded).

The Groups capital ratios have decreased due to the R44.7bn growth in risk weighted assets (RWA). RWA increased due to higher operational risk and credit risk which was marginally offset by a reduction in market risk, and threshold RWA.

Group common equity tier 1 (CET1) capital decreased primarily due to the foreign currency translation reserve of R2.4bn offset by an improvement in the available for sale reserve of R1.4bn.

The Group's tier 2 capital includes the redemption of tier 2 capital instruments of R1.4bn and issuances amounting to R3.0bn.

Leverage exposure increased due to an increase in on-balance sheet exposure, combined with an increase in derivatives and securities financing transaction exposure. This was offset by a marginal decrease in off-balance sheet items quarter-on-quarter.

The Group liquidity coverage ratio (LCR) reflects an aggregation of the Bank LCR and the LCR of the Absa Regional Operations (ARO). For this purpose, a simple average of the relevant three month-end data points is used for ARO, noting that ARO LCR is capped at 100% per the minimum regulatory requirements. For the Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations.

The liquidity risk position remained healthy and key liquidity metrics were within risk appetite and above the minimum regulatory requirements.

The Group continued to lengthen and diversify the funding base, while optimizing funding costs, to support asset growth, other strategic initiatives and maintain the strong net stable funding ratio (NSFR).

The overall reliance on wholesale funding was managed appropriately to support asset growth and to further strengthen the NSFR over the five-year phase out period of the national discretion item, which came into effect from 1 June 2023.

The summary tables to follow provide key capital adequacy and liquidity information on a regulatory basis as at 30 September 2024.



1.1 KM1: Key metrics

Absa Group^{1,2}

	a	b	c	d	e
	30 September 2024	30 June 2024	31 March 2024	31 December 2023 ³	30 September 2023
Available capital (Rm)					
1 CET1	127 701	128 107	129 841	127 914	123 582
2 Tier 1	147 712	148 387	148 970	146 549	141 373
3 Total capital	162 931	162 950	165 306	162 529	159 205
RWA (Rm)					
4 Total RWA	1 119 698	1 074 983	1 080 525	1 058 380	1 020 992
Risk-based capital ratios as a percentage of RWA (%)					
5 CET1 ratio	11.4	11.9	12.0	12.1	12.1
6 Tier 1 ratio	13.2	13.8	13.8	13.8	13.8
7 Total capital ratio	14.6	15.2	15.3	15.4	15.6
Additional CET1 buffer requirements as a percentage of RWA (%)					
8 Capital conservation buffer requirement	2.5	2.5	2.5	2.5	2.5
9 Countercyclical buffer requirement ⁴	-	-	-	-	-
10 Global systemically important banks (G-SIB) and/or domestic systemically important banks (D-SIB) additional requirements	1.0	1.0	1.0	1.0	1.0
11 Total of bank CET1 specific buffer requirements (Row 8 + row 9 + row 10)	3.5	3.5	3.5	3.5	3.5
12 CET1 available after meeting the bank's minimum capital requirements	2.9	3.4	3.5	3.6	3.6
Basel III leverage ratio					
13 Total Basel III leverage ratio exposure measure (Rm)	2 096 052	2 031 135	2 001 360	1 955 432	1 964 177
14 Basel III leverage ratio (%) (row 2 / row 13)	7.0	7.3	7.4	7.5	7.2
LCR					
15 Total high-quality liquid assets (HQLA) (Rm)	275 365	265 920	259 304	257 309	265 705
16 Total net cash outflow (Rm)	210 623	210 672	209 283	207 665	192 400
17 LCR (%)	130.7	126.2	123.9	123.9	138.1
NSFR					
18 Total available stable funding (ASF) (Rm)	1 266 611	1 242 819	1 211 706	1 191 407	1 181 066
19 Total required stable funding (RSF) (Rm)	1 063 714	1 042 073	1 034 357	1 008 962	997 896
20 NSFR (%)	119.1	119.3	117.1	118.1	118.4

¹ The fully loaded accounted expected credit loss (ECL) basis has been fully transitioned in.

² The numbers are excluding unappropriated profits.

³ The December 2023 figures were revised to align with final regulatory submissions.

⁴ The countercyclical buffer in South Africa is currently zero.

Absa Bank^{1,2,3}

	a	b	c	d	e
	30 September 2024	30 June 2024	31 March 2024	31 December 2023 ⁴	30 September 2023
Available capital (Rm)					
1 CET1	79 524	78 758	79 064	79 019	76 011
2 Tier 1	97 681	97 006	96 240	95 797	92 147
3 Total capital	109 571	107 685	108 497	108 034	106 192
RWA (Rm)					
4 Total RWA	701 300	693 018	687 881	683 018	643 430
Risk-based capital ratios as a percentage of RWA (%)					
5 CET1 ratio	11.3	11.4	11.5	11.6	11.8
6 Tier 1 ratio	13.9	14.0	14.0	14.0	14.3
7 Total capital ratio	15.6	15.5	15.8	15.8	16.5
Additional CET1 buffer requirements as a percentage of RWA (%)					
8 Capital conservation buffer requirement	2.5	2.5	2.5	2.5	2.5
9 Countercyclical buffer requirement ⁵	-	-	-	-	-
10 Global systemically important banks (G-SIB) and/or domestic systemically important banks (D-SIB) additional requirements	1.0	1.0	1.0	1.0	1.0
11 Total of bank CET1 specific buffer requirements (Row 8 + row 9 + row 10)	3.5	3.5	3.5	3.5	3.5
12 CET1 available after meeting the bank's minimum capital requirements	2.8	2.9	3.0	3.1	3.3
Basel III leverage ratio					
13 Total Basel III leverage ratio exposure measure (Rm)	1 750 377	1 669 957	1 645 860	1 614 778	1 618 848
14 Basel III leverage ratio (%) (row 2 / row 13)	5.6	5.8	5.9	5.9	5.7
LCR					
15 Total HQLA (Rm)	243 074	232 595	231 637	229 944	234 755
16 Total net cash outflow (Rm)	178 332	177 347	181 616	180 301	161 451
17 LCR (%)	136.3	131.2	127.5	127.5	145.4
NSFR					
18 Total ASF (Rm)	1 040 530	1 015 760	982 999	973 368	959 933
19 Total RSF (Rm)	909 743	894 390	886 261	869 787	854 405
20 NSFR (%)	114.4	113.6	110.9	111.9	112.4

¹ The fully loaded accounted ECL basis has been fully transitioned in.

² The numbers are excluding unappropriated profits.

³ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

⁴ The December 2023 figures were revised to align with final regulatory submissions.

⁵ The countercyclical buffer in South Africa is currently zero.



1.2 LR1: Summary comparison of accounting assets versus leverage ratio exposure measure

Absa Group

	Group 30 September 2024	30 June 2024
	Rm	
1 Total consolidated assets	2 036 616	1 953 354
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(38 541)	(37 251)
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-
4 Adjustments for derivative financial instruments	(14 168)	681
5 Adjustments for securities financing transactions (i.e. repos and similar secured lending)	-	-
6 Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	125 202	129 420
7 Other adjustments	(13 057)	(15 069)
8 Leverage ratio exposure measure	2 096 052	2 031 135

Absa Bank¹

	Bank 30 September 2024	30 June 2024
	Rm	
1 Total consolidated assets	1 683 750	1 587 649
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-	-
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-
4 Adjustments for derivative financial instruments	(14 885)	(1 425)
5 Adjustments for securities financing transactions (i.e. repos and similar secured lending)	-	-
6 Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	96 547	98 693
7 Other adjustments	(15 035)	(14 960)
8 Leverage ratio exposure measure	1 750 377	1 669 957

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.



1.3 LR2: Leverage ratio common disclosure template

	Group		Bank ¹	
	a	b	a	b
	30 September 2024	30 June 2024	30 September 2024	30 June 2024
	Rm	Rm	Rm	Rm
On-balance sheet exposures				
1 On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	1 838 085	1 794 472	1 526 080	1 466 687
2 (Asset amounts deducted in determining Basel III tier 1 capital)	(13 057)	(15 069)	(15 035)	(14 960)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)	1 825 028	1 779 403	1 511 045	1 451 727
Derivative exposures				
4 Replacement cost associated with all derivative transactions (where applicable net of eligible cash variation margin and/ or with bilateral netting)	25 287	18 355	24 488	16 886
5 Add-on amounts for potential future exposure (PFE) associated with all derivative transactions	33 446	33 339	33 043	32 152
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7 (Deductions of receivable assets for cash variation margin provided in derivatives transactions)	(5 629)	(2 152)	(5 629)	(2 152)
8 (Exempted central counterparty (CCP) leg of client-cleared trade exposures)	-	-	-	-
9 Adjusted effective notional amount of written credit derivative	5 996	4 755	5 997	4 755
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-
11 Total derivative exposures (sum of rows 4 to 10)	59 100	54 297	57 899	51 641
Security financing transaction exposures				
12 Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	86 722	68 015	84 886	67 896
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-
14 Counterparty credit risk (CCR) exposure for SFT assets	-	-	-	-
15 Agent transaction exposures	-	-	-	-
16 Total securities financing transaction exposures (sum of rows 12 to 15)	86 722	68 015	84 886	67 896
Other off-balance sheet exposures				
17 Off-balance sheet exposures at gross notional amount	467 242	480 294	395 205	410 195
18 (Adjustments for conversion to credit equivalent amounts)	(342 040)	(350 874)	(298 658)	(311 502)
19 Off-balance sheet items (sum of rows 17 and 18)	125 202	129 420	96 547	98 693
Capital and total exposures				
20 Tier 1 capital (excluding unappropriated profits)	147 712	148 387	97 681	97 006
21 Total exposures (sum of lines 3, 11, 16 and 19)	2 096 052	2 031 135	1 750 377	1 669 957
Leverage ratio				
22 Basel III leverage ratio	7.0	7.3	5.6	5.8

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.



1.4 LIQ1: Liquidity coverage ratio (LCR)

Group ¹	a		b	
	30 September 2024		30 June 2024	
	Total unweighted value (average) Rm	Total weighted value (average) Rm	Total unweighted value (average) Rm	Total weighted value (average) Rm
HQLA				
1 Total HQLA		275 365		265 920
Cash outflows				
2 Retail deposits and deposits from small business customers of which:	516 206	39 559	495 787	38 295
3 Stable deposits	87 535	4 377	99 055	4 953
4 Less stable deposits	428 671	35 182	396 732	33 342
5 Unsecured wholesale funding of which:	581 668	272 401	577 153	281 197
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	170 355	40 750	156 232	37 107
7 Non-operational deposits (all counterparties)	405 571	225 909	414 435	237 604
8 Unsecured debt	5 742	5 742	6 486	6 486
9 Secured wholesale funding		4 593		1 707
10 Additional requirements of which:	407 389	46 450	395 736	45 113
11 Outflows related to derivative exposures and other collateral requirements	15 484	15 484	15 535	15 535
12 Outflows related to loss of funding on debt products	-	-	-	-
13 Credit and liquidity facilities	391 905	30 966	380 201	29 578
14 Other contractual funding obligations	437	437	444	444
15 Other contingent funding obligations	263 903	11 456	252 231	10 854
16 Total cash outflows (Sum of lines 2+5+9+10+14+15)		374 896		377 610
Cash inflows				
17 Secured lending (e.g., reverse repos)	53 672	13 174	51 671	16 004
18 Inflows from fully performing exposures	167 210	138 228	170 067	138 622
19 Other cash inflows	13 683	12 871	12 807	12 312
20 Total cash inflows (Sum of lines 17-19)	234 565	164 273	234 545	166 938
		Total weighted value		Total weighted value
HQLA				
21 Total HQLA (Rm)		275 365		265 920
22 Total net cash outflows (Rm)		210 623		210 672
23 LCR (%)		130.7		126.2

¹ The Group LCR reflects an aggregation of the Bank LCR and the LCR of ARO. For this purpose, a simple average of the relevant three month-end data points is used for ARO, noting that ARO LCR is capped at 100% per the minimum regulatory requirements. For the Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations.



	a 30 September 2024		b 30 June 2024	
	Total unweighted value (average) Rm	Total weighted value (average) Rm	Total unweighted value (average) Rm	Total weighted value (average) Rm
Bank¹				
HQLA)				
1 Total HQLA		243 074		232 595
Cash outflows				
2 Retail deposits and deposits from small business customers of which:	403 586	29 801	392 544	29 267
3 Stable deposits	87 535	4 377	99 055	4 953
4 Less stable deposits	316 051	25 424	293 489	24 314
5 Unsecured wholesale funding of which:	469 417	222 220	459 414	229 814
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	170 355	40 750	156 232	37 107
7 Non-operational deposits (all counterparties)	294 013	176 421	297 231	186 756
8 Unsecured debt	5 049	5 049	5 951	5 951
9 Secured wholesale funding		4 593		1 707
10 Additional requirements of which:	370 033	41 078	361 882	39 572
11 Outflows related to derivative exposures and other collateral requirements	13 162	13 162	12 744	12 744
12 Outflows related to loss of funding on debt products	-	-	-	-
13 Credit and liquidity facilities	356 871	27 916	349 138	26 828
14 Other contractual funding obligations	437	437	444	444
15 Other contingent funding obligations	230 606	10 053	219 013	9 448
16 Total cash outflows (Sum of lines 2+5+9+10+14+15)		308 182		310 252
Cash inflows				
17 Secured lending (e.g. reverse repos)	53 672	13 174	51 671	16 004
18 Inflows from fully performing exposures	129 526	108 086	133 910	110 124
19 Other cash inflows	9 401	8 590	7 272	6 777
20 Total cash inflows (Sum of lines 17-19)	192 599	129 850	192 853	132 905
		Total weighted value		Total weighted value
HQLA				
21 Total HQLA (Rm)		243 074		232 595
22 Total net cash outflows (Rm)		178 332		177 347
23 LCR (%)		136.3		131.2

¹ The Bank LCR was calculated as a simple average of 90 calendar-day LCR observations.



2. Risk-weighted assets (RWAs)

2.1 OV1: Overview of RWA

	Group			Bank ¹		
	a	b	c	a	b	c
	30 September 2024	30 June 2024	30 September 2024	30 September 2024	30 June 2024	30 September 2024
	RWA Rm	RWA Rm	MRC ² Rm	RWA Rm	RWA Rm	MRC ² Rm
1 Credit risk (excluding CCR)	815 280	789 339	101 911	516 681	510 342	64 585
2 Of which: standardised approach (SA)	284 716	263 755	35 590	1 187	1 317	148
3 Of which: foundation internal ratings based (FIRB) approach	-	-	-	-	-	-
4 Of which: supervisory slotting approach	-	-	-	-	-	-
5 Of which: advanced internal ratings based (AIRB) approach	530 564	525 584	66 321	515 494	509 025	64 437
6 CCR	20 160	19 421	2 520	18 705	16 999	2 338
7 Of which: standardised approach for CCR (SA-CCR)	20 160	19 421	2 520	18 705	16 999	2 338
8 Of which: internal model method (IMM)	-	-	-	-	-	-
9 Of which: other CCR	-	-	-	-	-	-
10 Credit valuation adjustment (CVA)	12 058	10 741	1 507	10 207	7 992	1 276
11 Equity positions under the simple risk weight approach	4 958	3 507	620	2 922	1 755	365
12 Equity investments in funds – look-through approach	6 017	6 185	752	561	428	70
13 Equity investments in funds – mandate-based approach	2 188	2 188	274	2 188	2 188	274
14 Equity investments in funds – fall-back approach	364	440	46	313	313	39
15 Settlement risk	1 343	1 592	168	1 289	1 544	161
16 Securitisation exposures in banking book	106	104	13	106	104	13
17 Of which: IRB ratings-based approach (SEC-IRBA)	-	-	-	-	-	-
18 Of which: securitisation external ratings-based approach (RBA) (SEC-ERBA), including internal assessment approach (IAA)	-	-	-	-	-	-
19 Of which: securitisation SA (SEC-SA)	106	104	13	106	104	13
20 Traded market risk	37 180	38 648	4 648	25 182	26 466	3 148
21 Of which: SA	21 549	20 783	2 694	9 551	8 601	1 194
22 Of which: internal model approach (IMA)	15 631	17 865	1 954	15 631	17 865	1 954
23 Capital charge for switch between trading book and banking book	-	-	-	-	-	-
24 Operational risk	129 151	129 151	16 144	73 111	73 111	9 139
Non-customer assets	27 683	27 171	3 460	17 145	17 817	2 143
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	23 797	24 984	2 975	11 864	12 933	1 483
26 Floor adjustment (after application of transitional cap) ³	39 413	21 512	4 927	21 026	21 026	2 628
27 Total (1+6+10+11+12+13+14+15+16+20+23+24+25+26+non-customer assets)	1 119 698	1 074 983	139 965	701 300	693 018	87 662

Total Group RWAs increased by R44.7bn during the reporting period primarily due to:

- Credit risk RWAs increased by R25.9bn primarily due to a R21.0bn increase in standardised approach RWA, driven by the downgrade of Kenya's sovereign rating and asset growth in certain ARO portfolios. This increase was further supported by asset growth in the AIRB approach portfolios.
- Traded market risk RWAs decreased by R1.5bn due to a reduction in the IMA capital driven by a decline in the 60-day average VaR and sVaR from reduced interest rate risk exposure.
- Floor adjustment RWA increased by R17.9bn due to higher operational risk requirements.

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

² The 2024 minimum total regulatory capital adequacy requirement of 12.5% includes the capital conservation buffer, Pillar 2A and the D-SIB add-on but excludes the bank specific individual capital requirement (Pillar 2B add-on) as required by regulatory guidance.

³ Includes the operational risk floor.



2.2 CR8: RWA flow statements of credit risk exposures under IRB

	a	a
	30 September 2024	30 June 2024
	RWA amounts	RWA amounts
	Rm	Rm
1 RWA as at end of previous quarter	525 584	512 174
2 Asset size	5 339	13 662
3 Asset quality	(852)	(2 917)
4 Model updates	-	-
5 Methodology and policy	-	-
6 Acquisitions and disposals	-	-
7 Foreign exchange movements	(1 993)	(1 861)
8 Other ¹	2 486	4 526
9 RWA as at end of reporting period	530 564	525 584

RWA increase driven primarily by growth in sovereign and specialised lending asset classes. This was partially offset by ZAR strengthening and a marginal improvement in asset quality resulting from changes in portfolio mix.

2.3 MR2: RWA flow statements of market risk exposures under IMA

	a	b	c	d	e	f
	30 September 2024					
	Value at risk (VaR)	Stressed value at risk (sVaR)	Incremental risk charge (IRC) ¹	Credit risk mitigation (CRM)	Other	Total RWA
	Rm	Rm	Rm	Rm	Rm	Rm
1 RWA at previous quarter end	7 521	10 344	-	-	-	17 865
2 Movements in risk levels	(1 343)	(891)	-	-	-	(2 235)
3 Model updates/changes	-	-	-	-	-	-
4 Methodology and policy	-	-	-	-	-	-
5 Acquisitions and disposals	-	-	-	-	-	-
6 Other	-	-	-	-	-	-
7 RWA at end of reporting period	6 177	9 454	-	-	-	15 631

RWAs decreased due to a reduction in the IMA capital, driven by a decline in the 60-day average VaR and sVaR. This decline was a result of lower interest rate risk stemming from reduced rate cut expectations. As of 30 September 2024, IMA constitutes 62.07% of South Africa total traded market risk charge and 42.04% of the Group total traded market risk charge.

	a	b	c	d	e	f
	30 June 2024					
	Value at risk (VaR)	Stressed value at risk (sVaR)	Incremental risk charge (IRC) ¹	Credit risk mitigation (CRM)	Other	Total RWA
	Rm	Rm	Rm	Rm	Rm	Rm
1 RWA at previous quarter end	13 084	14 009	-	-	-	27 093
2 Movements in risk levels	(5 563)	(3 665)	-	-	-	(9 228)
3 Model updates/changes	-	-	-	-	-	-
4 Methodology and policy	-	-	-	-	-	-
5 Acquisitions and disposals	-	-	-	-	-	-
6 Other	-	-	-	-	-	-
7 RWA at end of reporting period	7 521	10 344	-	-	-	17 865

¹ Other reflects RWA movements on non-performing loans due to differences in the definition of default between IFRS 9 impairment and regulatory capital models.



3. Abbreviations and acronyms

A

AIRB	advanced internal ratings-based approach
ARO	Absa Regional Operations
ASF	available stable funding

B

Bank	Absa Bank Limited
Basel	Basel Capital Accord
BCBS	Basel Committee on Banking Supervision

C

CCP	central counterparty
CCR	counterparty credit risk
CET1	common equity tier 1
CRM	credit risk mitigation
CVA	credit valuation adjustment

D

D-SIBs	domestic systemically important banks
--------	---------------------------------------

E

ECL	expected credit loss
-----	----------------------

F

FIRB	foundation internal ratings-based
------	-----------------------------------

G

GRCMC	Group Risk and Capital Management Committee
Group	Absa Group Limited
G-SIBs	global systemically important banks

H

HQLA	high quality liquid assets
------	----------------------------

I

IAA	internal assessment approach
IFRS	International Financial Reporting Standard(s)
IMA	internal models approach
IMM	internal model method
IRB	internal ratings-based
IRBA	internal ratings-based approach
IRC	incremental risk charge

L

LCR	liquidity coverage ratio
-----	--------------------------

N

NSFR	net stable funding ratio
------	--------------------------

P

PFE	potential future exposure
-----	---------------------------

R

RBA	ratings-based approach
RSF	required stable funding
RWA	risk-weighted assets

S

SA	standardised approach
SA-CCR	standardised approach for counterparty credit risk
SEC	securitisation
SFTs	securities financing transactions
sVaR	stressed value at risk

V

VaR	value at risk
-----	---------------

Contact information

Absa Group Limited

Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
Authorised financial services and registered credit provider (NCRCP7)
JSE share code: ABG
ISIN: ZAE000255915
Bond issuer code: ABGI

Head of Investor Relations

Alan Hartdegen
Telephone: +27 11 350 2598

Group Company Secretary

Nadine Drutman
Telephone: +27 11 350 5347

Head of Financial Control

John Annandale
Telephone: +27 11 350 3496

Auditors

KPMG Inc.
Telephone: +27 11 647 7111
home.kpmg/za/en/home.html
PricewaterhouseCoopers Inc.
Telephone: +27 11 797 4000
<https://www.pwc.co.za/>

Transfer secretary

Computershare Investor Services Proprietary Limited
Telephone: +27 11 370 5000
computershare.com/za/

Registered office

7th Floor, Absa Towers West
15 Troye Street, Johannesburg, 2001
PO Box 7735, Johannesburg, 2000
Switchboard: +27 11 350 4000
www.absa.africa

Queries

Please direct investor relations queries to
IR@absa.africa
Please direct media queries to
groupmedia@absa.africa
Please direct queries relating to your Absa Group shares to
web.questions@computershare.co.za
Please direct general queries regarding the Group to
absa@absa.co.za

Sponsors

Lead independent sponsor
J.P. Morgan Equities South Africa Proprietary Limited
Telephone: +27 11 507 0300
jpmorgan.com/ZA/en/about-us
Joint sponsor and debt sponsor
Absa Bank Limited (Corporate and Investment Bank)
Telephone: +27 11 895 6843
IBDISESponsor@absa.africa

Your story matters



www.absa.africa