

Absa Purchasing Managers' Index: May 2019

The Purchasing Managers' Index (PMI) is a reliable monthly gauge of manufacturing activity and an early indicator of underlying economic activity in South Africa. The index is based on surveyed responses to a number of questions, including new sales orders, employment and purchasing prices. #AbsaPMI

The seasonally adjusted Absa Purchasing Managers' Index (PMI) erased most of last month's gain and fell to 45.4 index points in May from 47.2 points in April.

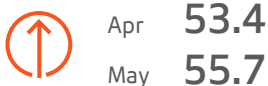


New sales orders

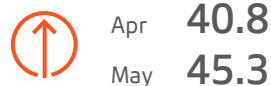
The new sales orders index dipped lower in May after an encouraging improvement in April. The survey indicates that export orders remained positive, which suggests that the downturn came from weaker domestic demand.



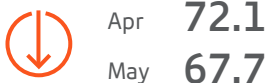
Supplier Performance



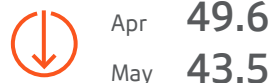
Purchasing commitments



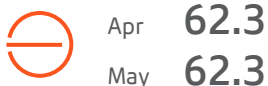
Purchasing prices



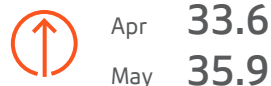
Business activity



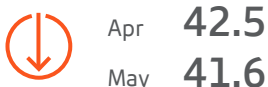
Expected Business Conditions



Backlog of sales orders



Inventories



Employment

